



House of Representatives

General Assembly

File No. 370

February Session, 2004

Substitute House Bill No. 5170

House of Representatives, March 31, 2004

The Committee on Government Administration and Elections reported through REP. O'ROURKE of the 32nd Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT ESTABLISHING A TRANSPORTATION GRANTS AND RESTRICTED ACCOUNTS FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 13b-68 of the general statutes, as amended by
2 section 58 of public act 03-115, is repealed and the following is
3 substituted in lieu thereof (*Effective July 1, 2004*):

4 (a) There is established a fund to be known as the "Special
5 Transportation Fund". The fund may contain any moneys required or
6 permitted by law to be deposited in the fund and any moneys
7 recovered by the state for overpayments, improper payments or
8 duplicate payments made by the state relating to any transportation
9 infrastructure improvements which have been financed by special tax
10 obligation bonds issued pursuant to sections 13b-74 to 13b-77,
11 inclusive, as amended, and shall be held by the State Treasurer
12 separate and apart from all other moneys, funds and accounts.

13 Investment earnings credited to the assets of said fund shall become
 14 part of the assets of said fund. Any balance remaining in said fund at
 15 the end of any fiscal year shall be carried forward in said fund for the
 16 fiscal year next succeeding.

17 (b) There is established a fund to be known as the "Transportation
 18 Grants and Restricted Accounts Fund". Upon certification by the
 19 Comptroller and the Secretary of the Office of Policy and Management
 20 that the CORE-CT project for fiscal services is operational, the fund
 21 shall contain all transportation moneys that are restricted, not available
 22 for general use and previously accounted for in the Special
 23 Transportation Fund as "Federal and Other Grants. The Comptroller is
 24 authorized to make such transfers as are necessary to provide that,
 25 notwithstanding any provision of the general statutes, all
 26 transportation moneys that are restricted and not available for general
 27 use are in the Transportation Grants and Restricted Accounts Fund.

28 Sec. 2. (NEW) (*Effective July 1, 2004*) There is established a fund to be
 29 known as the "Grants and Restricted Accounts Fund". Upon
 30 certification by the Comptroller and the Secretary of the Office of
 31 Policy and Management that the CORE-CT project for financial
 32 services is operational, the fund shall contain all moneys that are
 33 restricted, not available for general use and previously accounted for
 34 in the General Fund as "Federal and Other Grants". The Comptroller is
 35 authorized to make such transfers as are necessary to provide that,
 36 notwithstanding any provision of the general statutes, all moneys that
 37 are restricted and not available for general use are in the Grants and
 38 Restricted Accounts Fund.

This act shall take effect as follows:	
Section 1	<i>July 1, 2004</i>
Sec. 2	<i>July 1, 2004</i>

Statement of Legislative Commissioners:

In lines 23 and 35, the phrase "on the budgetary books of the Comptroller" was deleted for purposes of statutory consistency.

GAE *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note**State Impact:**

Agency Affected	Fund-Effect	FY 05 \$	FY 06 \$
Comptroller	Various - None	See Below	See Below
Policy & Mgmt., Off.	GF - None	None	None

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill makes technical changes that will allow the state's CORE-CT accounting system to more accurately account for expenditures.

OLR Bill Analysis

sHB 5170

***AN ACT ESTABLISHING A TRANSPORTATION GRANTS AND
RESTRICTED ACCOUNTS FUND*****SUMMARY:**

This bill creates two separate funds as repositories for restricted federal grants that are not available for general use. The Transportation Grants and Restricted Accounts Fund will contain the covered federal transportation grants currently deposited in the Special Transportation Fund. The Grants and Restricted Accounts Fund will contain the covered grants currently deposited in the General Fund.

The bill permits the state comptroller to transfer the grants into these funds once she and the Office of Policy and Management secretary certify that the CORE-CT (the state's new accounting system) projects for fiscal and financial services, respectively, are operational. Separation of these funds will allow the state to more accurately account for expenditures.

EFFECTIVE DATE: July 1, 2004

COMMITTEE ACTION

Government Administration and Elections Committee

Joint Favorable Substitute

Yea 17 Nay 0